## What is the MAT?

A Municipal Accommodation Tax (MAT) is a fee levied on short-term and overnight accommodations.

## **Announcement!**

On March 16, 2021 South Bruce Peninsula Council passed By-Law 30-2021, approving the implementation of a four percent (4%) mandatory MAT applicable on all short-term accommodations under 30 days.

## Why charge MAT?

MAT is a revenue source benefit visitors and residents alike! That will see visitors help pay for the use of existing facilities, programs and/or services in South Bruce Peninsula, thus lessoning the burden on our ratepayers. Secondly, MAT revenues could also provide new facilities, programs or services that will benefit visitors and residents alike!

## Where does the money go?

50% of the net revenue from the MAT must be shared with an eligible not-for-profit tourism entity, and reinvested in tourism promotion.

50% of the net revenue would be used for municipal purposes, at the discretion of Council.

One such purpose Council has discussed, is using the MAT to fund the proposed

Community Hub project, thus greatly reducing or even eliminating property tax-based funding of the proposed project.